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Presumably the current
share value reflects the
risk, timing and
magnitude of all future
cash flows, both short
term and long term.

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2.12 a. The interest
expense for the
company is the amount
of debt times the
interest rate on the

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debt. So, the income statement for the company is: Income Statement
Sales \$1,200,000
Cost of goods ...

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Tim has been
promoted and is now in
charge of all fixed
asset purchases. In
other words, Tim is in
charge of: A. capital
structure management.
B. asset allocation. C.
risk management. D.
capital budgeting. E.
working capital ...

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