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Evidence-Based Technical Analysis examines how you can apply the scientific method, and recently developed statistical tests, to determine the true effectiveness of technical trading signals. Throughout these pages, expert David Aronson details this new type of technical analysis that--unlike traditional technical analysis--is restricted to objective rules, whose historical profitability can be quantified

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David R. Aronson (auth.)

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In his 2007 book Evidence-Based Technical Analysis: Applying the Scientific Method and Statistical Inference to Trading Signals, David Aronson opens with two contentions: (1) “much of the wisdom comprising the popular version of TA does not qualify as legitimate knowledge;” and, (2) “TA must evolve into a rigorous observational science if it is to deliver on its claims and remain ...

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Evidence-Based Technical Analysis:
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Hardcover – Nov. 3 2006 by David
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Technical Analysis is completely bogus. The time scales analyzed are done so after an event had taken place, and made to fit the data. Also, there is the problem that if TA did actually work as advertised, everyone would use it, and it would instantly be anticipated, priced in, and rendered useless once again. Either way, TA is bogus.

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Evidence based technical analysis (EBTA) is dedicated to the proposition that technical analysis should be

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approached in a scientific manner. This implies several things. First, it is restricted to objective methods that can be simulated on historical data.

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