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For anybody - but especially students - interested in exploring the subject of international economics, this is the book to start with. It is illuminating (as it is always the case with Krugman's writings) on otherwise technical concepts as comparative advantage, trade policy and exchange rate determinants, but it is also entertaining, with its "reality checks".

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Paul Robin Krugman is an American economist, liberal columnist and author. He is Professor of Economics and International Affairs at the Woodrow Wilson School of Public and International Affairs, Princeton University, Centenary Professor at the London School of Economics, and an op-ed columnist for The New York Times.

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International Economics, 10e (Krugman/Obstfeld/Melitz) Chapter 7 External Economies of Scale and the International Location of Production 7.1 Economies of Scale and International Trade: An Overview 1) If a firm's output more than doubles when all inputs are doubled, production is said to occur under conditions of A) increasing returns to scale.

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