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Krugman, P. R., Obstfeld, M. and Melitz, M. J. International economics 2012 - Pearson Addison-Wesley - Boston

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According to Krugman and Obstfeld, "Either type of trade impediment weakens the basis of PPP by allowing the purchasing power of a given currency to differ more widely from country to country." [11] They cite the example that a dollar in London should purchase the same goods as a dollar in Chicago, which is certainly not the case.

Purchasing power parity - Wikipedia

International Economics: Theory and Policy (International Edition) [Jul 01, 2002] Paul R. Krugman and Maurice Obstfeld.

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