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Chapter 002,  
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and Cost Concepts al  
Accounting Funda  
mentals , item 1.6 57  
58 2- 591 62 2- 932 65  
2- 663 68 2- 694 70 2-  
715 72 2- 736 74 2-  
757 78 2- 798 82 2-  
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True / False Questions

1. Selling costs can be either direct or indirect costs. True False 2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True False 3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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Variable cost: The  
variable cost per unit is  
constant, but total  
variable cost changes  
in direct proportion to  
changes in volume. b.

Fixed cost: The total

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fixed cost is constant within the relevant range. The average fixed

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