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Problem solving requires two steps:
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15 Examples of Managerial

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Economics - Simplifiable

b. smaller than the total surplus
c. larger than the total surplus
d. smaller than the buyer surplus
ANSWER: c

TOPICS:
Section 1: Capitalism and Wealth
6. A consumer values a car at \$30,000 and a producer values the same car at \$20,000.

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Chapter Questions and Answers. 1 Table
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to Solve Problems. SECTION I: PROBLEM

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Introduction: What This Book Is About.

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