

Unit 4 Money And Monetary Policy Answers

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Unit 4 Money And Monetary

Unit 4: Money and Monetary Policy 16 . The Money Market (Supply and Demand for Money) 17 . The Demand for Money At any given time, people demand a certain amount of liquid assets (money) for two different reasons: 1. Transaction Demand for Money- People hold money for everyday transactions. 2. Asset Demand for Money - People hold money

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Income is a flow of earnings per unit of time 4 Commodity Money- Something that performs the function of money and has alternative uses. -Examples: Gold, silver, cigarettes, etc. Fiat Money- Something that serves as money but has no other important uses. -Examples: Paper Money, Coins

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When economists say that money serves as a unit of account, they mean that it is: AP Unit 4 Money and Monetary DRAFT. 12th grade. 188 times. Social Studies. 74% average accuracy. a year ago. lcl11031. 0. Save. Edit. Edit. AP Unit 4 Money and Monetary DRAFT. a year ago. by lcl11031. Played 188 times. 0.

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3 Functions of Money 4 1. A Medium of Exchange •Money can easily be used to buy goods and services with no complications of barter system. 2. A Unit of Account •Money measures the value of all goods and services. Money acts as a measurement of value. •1 goat = \$50 = 5 chickens OR 1 chicken = \$10 3. A Store of Value

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Money can easily be used to buy goods and services with no complications of barter system. 2. A Unit of Account. Money measures the value of all goods and services. Money acts as a measurement of value. 1 goat = \$50 = 5 chickens OR 1 chicken = \$10. 3. A Store of Value. Money allows you to store purchasing power for the future. Money doesn't ...

Unit 4: Money and Monetary Policy

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that attempts to manage the economy by controlling the money supply and thus interest rates. commodity money. objects that have value in themselves and that are also used as money ... D. are defined ...

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A commodity money system is a monetary system in which a commodity such as gold or seashells is made the unit of value and physically used as money. The money retains its value because of its physical properties. In some cases, a government may stamp a metal coin with a face, value or mark that indicates its weight or asserts its purity, but the value remains the same even if the coin is ...

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